

**IN THE SUPREME COURT OF BRITISH COLUMBIA**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, C. C-36, AS AMENDED

AND

IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*,  
S.B.C. 2002, C. 57, AS AMENDED AND THE *BUSINESS  
CORPORATIONS ACT*, S.N.B. 1981, C. B-9.1, AS AMENDED

AND

IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT OF TREVALI MINING  
CORPORATION AND TREVALI MINING (NEW BRUNSWICK) LTD.

PETITIONERS

**ORDER MADE AFTER APPLICATION  
(STAY EXTENSION AND APPROVAL OF ASSIGNMENT AGREEMENT)**

BEFORE     )   THE HONOURABLE MADAM JUSTICE             )  
              )   FITZPATRICK                                     )   December 14, 2022  
              )   )

ON THE APPLICATION of the Petitioners coming on for hearing at Vancouver, British Columbia, on the 14<sup>th</sup> day of December, 2022 via MS Teams; AND ON HEARING Peter Rubin and Claire Hildebrand, counsel for the Petitioners, and those other counsel listed on **Schedule "A"** hereto; AND UPON READING the material filed, including Affidavit #8 of Brendan Creaney, made December 9, 2022 ("**Creaney Affidavit #8**"), and the Fifth Report of FTI Consulting Canada Inc. (in its capacity as court-appointed monitor of the Petitioners) (the "**Monitor**") dated December 12, 2022; AND pursuant to the *Companies Creditors Arrangement Act*, R.S.C. 1985 c. C-36 as amended, the *British Columbia Supreme Court Civil Rules* and the inherent jurisdiction of this Honourable Court;

THIS COURT ORDERS that:

***Stay Extension***

1. The Stay Period (as defined in the Amended and Restated Initial Order of this Court dated August 29, 2022) is hereby extended:

- (a) with respect to Trevali Mining Corporation ("**Trevali Corp.**"), until and including January 27, 2023; and
- (b) with respect to Trevali Mining (New Brunswick) Ltd., until and including January 10, 2023.

***Approval of Assignment Agreement***

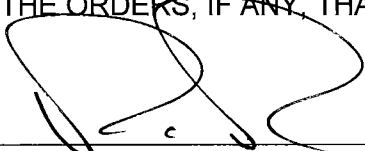
2. The transactions described in the Assignment Agreement dated October 26, 2022 between Trevali Corp., as assignor, and Wilru Investments One Hundred and Thirty Four (Proprietary) Limited, as assignee, attached as **Exhibit "B"** to the Creaney Affidavit #8 are approved.

***General***

3. THIS COURT REQUESTS the aid and recognition of other Canadian and foreign Courts, tribunal, regulatory or administrative bodies, including any Court or administrative tribunal of any federal or State Court or administrative body in the United States of America, Burkina Faso, and Namibia to act in aid of and to be complementary to this Court in carrying out the terms of this Order where required. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Petitioner and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the Petitioner and the Monitor and their respective agents in carrying out the terms of this Order.

4. Endorsement of this Order by counsel appearing on this application other than counsel for the Petitioners is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:




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Signature of Peter Rubin  
Lawyer for the Petitioners

BY THE COURT.

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Registrar

**Schedule "A"**

<b>COUNSEL NAME</b>	<b>PARTY REPRESENTED</b>
John Sandrelli Valerie Cross	FTI Consulting Canada Inc., the Monitor
Glen Nesbitt	Bank of Nova Scotia, as Administrative Agent for the RCF Lenders
Lance Williams	Glencore Canada Corporation
Mary Buttery, K.C.	Directors of Trevali Mining Corporation
Sage Nematollahi	Ad Hoc Committee of Trevali Mining Corporation Shareholders
Tevia Jeffries Christopher Whibbs	His Majesty the King in Right of the Province of New Brunswick

No. S-226670  
Vancouver Registry

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